



To Our Valued Customers,

Today, we would like to announce an agreement under which we will combine with America First Federal Credit Union ("America First"). We are very excited about the future of our organization. We are confident that this transaction will allow us to better serve you and the communities that we've been a part of for so many years.

Founded in 1939 and headquartered in Ogden, Utah, America First is a trusted financial institution that serves approximately 1.5 million members. For decades, America First has been a community-driven partner to its members and has a significant presence in the Mountain West, with 114 full-service branches and more than \$22 billion in assets.

This transaction will provide our customers with America First's full suite of offerings and expanded capital resources – all while continuing to meet our business objectives and helping our customers achieve their personal financial goals. Like Meadows Bank, America First is a humble and positive force in its community and always remains focused on its members' and employees' satisfaction. The America First leadership team values small business lending and its impact on the business communities in Nevada and Arizona and will be maintaining Meadows Bank's small business lending products and services.

As a part of the America First organization, we will provide you with more offerings with the same neighborly service you expect.

Please note that there will be no changes for customers at this time. Account numbers, products, services and branch locations will remain in place. If/when any adjustments are needed, we will be sure to communicate fully with you so you will be prepared well in advance.

Importantly, America First has pledged to keep all of our branches regionally managed, operating under the name: Meadows Financial: a division of America First. We're also very happy to say that our current philanthropic efforts will expand through the America First Charitable Foundation, enhancing our ability to serve our communities.

Today is just the first step in this process – there are certain conditions that need to be satisfied, including receipt of regulatory and shareholder approval that we need to complete before we close the transaction, which we expect to occur in 6 to 9 months. In the meantime, we are operating as usual, focusing on providing the same excellent service you expect and by the same excellent group that we are proud to call our colleagues.

Should anything else come to mind, don't hesitate to call one of us or connect with your normal point of contact here at the Bank. We'll keep you apprised of any updates and look forward to continuing to serve you.

Thank you for your continued trust in Meadows Bank. Welcome to Better Banking!

William Bullard
Chairman

Chris Swendseid
President and CEO

