

PRESS RELEASE

February 5, 2020

## Meadows Bank Net Income Rises 16% in 2019

Las Vegas, Nevada, February 5, 2020 – Meadows Bank, headquartered in Las Vegas, NV, announced today that in calendar year 2019 the Bank's After-Tax Net Income grew 16% to \$18.4 million, up from 15.8 million in calendar year 2018.

The Bank's loan portfolio grew by 7% or \$52.3 million from \$752.9 million to \$805.2 million. In addition, Total Deposits grew from \$745.8 million at year end 2018 to \$838.2 million at year end 2019.

As of December 31, 2019, Total Assets of Meadows Bank grew by 12% from the prior year end to \$961.2 million from \$858.7 million and Total Equity Capital grew to \$118.0 million, up 19% from the previous year.

Meadows Bank was founded in 2008 in Las Vegas, Nevada and currently has branches in Las Vegas, NV; Henderson, NV; Pahrump, NV; Reno, NV and Phoenix, AZ.

### **About Meadows Bank:**

Meadows Bank is a full-service community bank committed to valued partnerships with our clients. Our relationship-based approach to banking focuses on making decisions locally, close to our clients. The bank offers a full suite of lending and deposit products and services. Meadows Bank was founded in 2008 in Las Vegas, Nevada and currently has branches in Las Vegas, NV; Henderson, NV; Reno, NV; Pahrump, NV and Phoenix, AZ. Loan production offices are located in Nevada; Arizona; California; Colorado; Florida; Oregon and Utah. For more information on the bank and its products and services please visit our website at [www.meadowsbank.bank](http://www.meadowsbank.bank).

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