



Quick Read

Here are the important things for you to know right now. Meadows Bank will become Meadows Financial, a division of America First Credit Union at acquisition, which is projected to be June 1, 2026.

What's a credit union?

A credit union functions a lot like a bank with some major differences. Credit unions are owned by their members, who are account holders, and are not for profit. Credit unions return earnings to members through better rates, reduced or waived fees, and support of their respective communities and are overseen by a volunteer Board of Directors, who are elected by its members.

What's changing with my account?

Nothing right now, as it is business as usual. Your account number isn't changing, and your checks, debit cards and credit cards will continue to work like they do now.

How do I log into my accounts?

Just like you currently do. Continue to use the mobile app or visit www.meadowsbank.bank to access your accounts through the acquisition date. After the purchase closes, we will officially change our name to Meadows Financial, a division of America First and our website changes to www.meadowsfin.com. You will still have the same access to your accounts.

Will my branch close?

We are happy to announce that all Meadows Bank branches will remain open and become Meadows Financial locations. You can count on the same great team to provide you with the exceptional service you have come to expect.

Do I need to take any action to be a member of America First Credit Union?

No. Not at this time.

Is America First Credit Union membership required?

Yes. America First has qualified all Meadows Bank customers for membership in the credit union, and as of the closing date, you will automatically become members of America First. As part of the account conversion, America First will contact you to sign a membership agreement, which is required to maintain your deposit account.

What about ATM access?

Your debit cards will continue to work with the Plus[®] ATM network after the acquisition is finalized. You can continue to use your Meadows Bank debit card for cash withdrawals at any ATM, and we will refund ATM fees for the first eight (8) withdrawals each month.

Can I visit an America First Credit Union branch for account service? *Not yet. We are working out the details to combine our systems, but until that time, please continue to visit a current Meadows Bank branch.*

Who do I contact with questions?

Just call or email your current Meadows Bank business banker or stop by your current branch. We're always happy to help!

Got a few minutes? Here are the finer details...

Banking locally is banking better – and it's getting even better!

We're very excited to announce that membership with America First Credit Union provides you, your family and your business with great value, service and convenience. Through this transaction you'll ultimately gain access to expanded consumer financial services, including loans, insurance, credit cards, innovative account access options, investment services, transaction/payment enhancements and more. We'll be able to serve you in more ways, and in ways that also enhance our commitment to our local communities.

We understand you may have some questions related to the acquisition, so we're providing answers to some of these questions. Just call or email your current Meadows Bank banker or stop by your current branch for additional information. We're always happy to help!

About the Acquisition

Why is Meadows Bank being acquired by America First Credit Union?

When America First approached the Bank about a potential transaction, the Bank quickly realized that while the credit union could bring significant scale and resources, Meadows Bank would provide America First with competencies, assets and employees with local knowledge that would add significantly to the credit union.

How large is America First Credit Union and where are they located?

America First Credit Union is headquartered in Ogden, Utah. The credit union serves over 1.5 million members with assets of more than \$23.8 billion. The credit union operates 115 full-service branches in six states. The credit union offers 24/7 phone support and belongs to the CO-OP network, which gives members access to approximately 30,000 surcharge-free ATMs.

What's the benefit to me related to this acquisition?

Through this acquisition you'll ultimately gain access to an expanded suite of consumer financial services, including loans, insurance, credit cards, investment services, transaction/payment options and more. As a member-owned, not-for-profit financial cooperative, America First Credit Union offers competitive rates and fees.

Also, once computer systems are fully-integrated – estimated to be second quarter 2027 – you'll gain access to America First Credit Union's network of branch locations, surcharge-free ATMs, and superior online and mobile banking solutions.

About the People

Will there be staff changes?

We're pleased to announce that no jobs will be lost. Meadows Bank employees will join the America First Credit Union team sharing a commitment to deliver financial services and expertise to families and small businesses throughout the community. All Meadows Bank branch locations will remain open to serve you.

Who will be the President/CEO?

Thayne Shaffer is the current President/CEO of America First Credit Union and will continue in that role. Chris Swendseid, President/CEO of Meadows Bank, will serve as a member of senior management of America First.

Will there be changes to the Board of Directors?

The current Board of Directors of America First Credit Union will remain unchanged. The Board of Directors of Meadows Bank will no longer serve after the acquisition is finalized. We are grateful to them for their years of service at Meadows Bank.

About the Future

When will I see signage begin to change at branch locations?

Branch signage will change on or before the acquisition date. Former Meadows Bank's locations will be rebranded as Meadows Financial, a division of America First.

Are you planning to close any branch locations?

We're happy to announce that Meadows Bank branches will become Meadows Financial, a division of America First. You can count on the same great team to provide you with the exceptional service you've come to expect.

Is America First Credit Union membership required?

Yes, America First has qualified all Meadows Bank customers for membership in America First. Membership is required to maintain your deposit account at Meadows Financial.

Do I need to take any action to be a member of America First Credit Union?

No. Not at this time.

Who is eligible to be a member of America First Credit Union?

Please refer to the Notice to Depositors letter for a full list of America First's field of membership.

To learn more about your America First Credit Union membership and the terms and conditions of membership, we encourage you to review the credit union's "Accounts and Services Membership Agreement", available at www.americafirst.com. A printed copy can also be provided at your request.

Can I choose not to be an America First Credit Union member?

Yes. If you feel America First doesn't meet your financial needs, you're free to close your account and withdraw your funds. Simply contact Meadows Bank before the acquisition date, or Meadows Financial at 702-471-2265 once the acquisition is complete.

About My Accounts

How does this transaction benefit me?

Through this acquisition you'll ultimately gain access to an expanded suite of consumer financial services, including loans, insurance, credit cards, investment services, transaction/payment options and more. As a member-owned, not-for-profit financial cooperative, America First Credit Union offers competitive rates and fees.

Will my account number change?

For now, nothing is changing. In the months ahead, our systems integration will require a change to account number structures. We will work to minimize any changes made to accounts. We understand that this type of change may cause disruption, so our commitment will be to make any transition as smooth as possible so that you experience no issues in accessing your accounts.

How will this affect my rates and service charges/fees?

As of the acquisition date, deposit and loan interest rates, including safe deposit boxes/fees will remain unchanged. As part of our systems integration process, we will review all services provided to members, including deposit rates and service charges, to ensure we provide consistent, low-cost access to the most innovative financial services. Any changes will be announced at least 30 days in advance.

Will my deposits continue to be federally insured?

Yes! America First Credit Union is insured by the NCUA (National Credit Union Administration) through the NCUSIF (National Credit Union Share Insurance Fund). Your deposits will continue to be federally insured to the maximum amount available, currently at least \$250,000 per depositor, and backed by the full faith and credit of the United States Government. Please see the comparison guide below to review the differences between NCUA and FDIC insurance.

What happens if I already have both an American First Credit Union account and a Meadows Bank account?

Following the acquisition, you will continue to have both accounts available to you; they will not be merged or combined. In the event you have more than \$250,000 on deposit as a result of the transaction, the excess may not be federally insured. We will contact any depositor who will have greater than \$250,000 on deposit due to the acquisition to discuss your options.

Will I still be able to use my debit card and checks?

Yes, you can continue to be able to use your current debit card and checks following the acquisition. At conversion, we'll provide you with a new debit card and a complimentary box of checks.

Will I be able to access my account at America First Credit Union branches?

Account access at current America First Credit Union branches (lobbies and drive-through locations) will not be available until system conversion, which is anticipated by the 2nd quarter of 2027.

Will my online banking and mobile apps change?

Until our systems conversion is complete, you will continue to access online banking as you do now by visiting www.meadowsbank.bank. We will notify you well in advance of any changes, new apps and whether these changes include any new requirements in accessing your information. The only differences you'll see after the acquisition date will be replacement of the Meadows Bank logo with the Meadows Financial brand on the website and mobile apps. *Please note, the name of the mobile apps may change as part of an app update.* In addition, FDIC logos will be replaced with the NCUA logos to represent your new deposit insurance coverage.

When your name changes, will my direct deposit still work?

Your direct deposit and automated regular withdrawals will continue to work without interruption. When we complete our systems integration on or before the 2nd quarter of 2027 and our routing number changes, we will work with you to ensure there is no interruption to your electronic direct deposit or automated regular withdrawals.

What will happen to my loans and other non-deposit accounts?

Loans and other non-deposit accounts will automatically be transferred to Meadows Financial on the Closing Date. You can continue making loan payments at Meadows Financial branches or mail them to:

8912 Spanish Ridge, Ste. 100
Las Vegas, NV 89148

What will happen to the designated beneficiaries on my accounts?

Previously designated beneficiaries on your accounts will follow your account at Meadows Financial. You will not be required to fill out new beneficiary forms.

How will I get to the credit union's website?

Leading up to the acquisition, continue to visit Meadows Bank online at www.meadowsbank.bank. Following our acquisition, you will still be able to access us from that web address for a period of time. After conversion, our official website and links to online banking will become accessible at www.AmericaFirst.com

Will employee emails change?

You may continue to email your business banker at the current email address. We'll notify you of any changes.

Will employee phone numbers change?

There are no plans to change employee phone numbers. You may continue to call your business banker at the current phone number you have on record.

Will there be changes to your hours?

Currently there are no plans to change the hours of operation. We'll notify you in advance of any changes.

Will there be any changes to my account notices and statements?

Yes, you will begin seeing the Meadows Financial, a division of America First logo in place of the Meadows Bank logo. In addition, you'll notice a change from the FDIC logo to the NCUA logo, indicating your new deposit insurance coverage.

How will I receive additional information about this acquisition?

You can visit www.meadowsbank.bank for updates about our conversion plans. We may send periodic emails with updated and important notices, please take a moment to update your email address on file. You may also receive additional information via mail.

Who do I contact if I have additional questions?

We want to hear from you and help answer any questions you might have about the acquisition. Please contact your business banker or call our main number at (702) 471-2265.

NCUA & FDIC Insurance Compared

Insurer	Single Account – one owner	Joint Account – more than one owner	Retirement Accounts- includes IRAs	Revocable Trust	Corporation, Partnership, and Unincorporated Association Accounts	Government Accounts
NCUA	\$250,000 per owner	\$250,000 per co-owner	\$250,000 aggregate for Roth and Traditional. \$250,000 for Keogh. All IRA coverage is separate and in addition to coverage for other credit union accounts	\$250,000 per owner per beneficiary up to 5 beneficiaries (Coverdell Education Savings Accounts insured in this category.)	\$250,000 per corporation, partnership or unincorporated association	\$250,000 per official custodian
FDIC	\$250,000 per owner	\$250,000 per co-owner	\$250,000 per owner	\$250,000 per owner per beneficiary up to 5 beneficiaries	\$250,000 per corporation, partnership or unincorporated association	\$250,000 per official custodian

See NCUA’s website at ncua.gov and FDIC’s website at fdic.gov for more detailed information about deposit insurance.