

PRESS RELEASE
August 6, 2019

Meadows Bank Sees 20% Deposit Growth

Las Vegas, NV, August 6, 2019 – [Meadows Bank](#), headquartered in Las Vegas, NV, announced today that it posted Net Income After Tax of \$8,730,000 in the first half of 2019 which was 14% higher than the \$7,629,000 it earned during the same period in 2018.

At June 30, 2019 the bank had Total Loans of \$806.8 million which represented a 15% growth or \$104.7 million over loans outstanding at June 30, 2018.

“Despite concerns of softening in the national economy, we have experienced strong loan demand through the first half of 2019, which reflects the sustained strength in the local economy,” said Arvind Menon, president & CEO of the bank.

Meanwhile, Total Deposits grew by \$137.6 million from June 30, 2018 to \$822.3 million at June 30, 2019. As of June 30, 2019, Total Assets grew to \$934.4 million and Total Equity Capital grew to \$108.1 million.

About Meadows Bank:

Meadows Bank is a full service community bank committed to valued partnerships with our clients. Our relationship-based approach to banking focuses on making decisions locally, close to our clients. The bank offers a full suite of lending and deposit products and services. Meadows Bank was founded in 2008 in Las Vegas, Nevada and currently has branches in Las Vegas, NV; Henderson, NV; Reno, NV; Pahrump, NV and Phoenix, AZ. Loan production offices are located in Las Vegas NV; Salt Lake City, UT; Phoenix, AZ; Denver, CO; Sacramento, CA; Dallas, TX and Portland, OR. For more information on the bank and its products and services please visit our website at www.meadowsbank.bank.

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