

PRESS RELEASE November 7, 2019

## **Meadows Bank Net Income Up 21%**

Las Vegas, NV, November 7, 2019 – Meadows Bank, headquartered in Las Vegas, NV, announced today that it posted Net Income After Tax of \$13,739,900 in the first nine months of 2019 which was 21% higher than the \$11,368,000 it earned during the same period in 2018.

At September 30, 2019 the bank had Total Loans of \$817.8 million which represented a 12% growth or \$85.2 million over loans outstanding at September 30, 2018.

Meanwhile, Total Deposits grew by \$62.6 million from September 30, 2018 to \$823.1 million at September 30, 2019. As of September 30, 2019, Total Assets grew to \$950.6 million and Total Equity Capital grew to \$113.2 million.

## About Meadows Bank:

Meadows Bank is a full service community bank committed to valued partnerships with our clients. Our relationship-based approach to banking focuses on making decisions locally, close to our clients. The bank offers a full suite of lending and deposit products and services. Meadows Bank was founded in 2008 in Las Vegas, Nevada and currently has branches in Las Vegas, NV; Henderson, NV; Reno, NV; Pahrump, NV and Phoenix, AZ. Loan production offices are located in Nevada; Arizona; California; Colorado; Florida; Oregon and Utah. For more information on the bank and its products and services please visit our website at www.meadowsbank.bank.

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