

Welcome to Better Banking!

America First Federal Credit Union and Meadows Bank Enter into a Purchase and Assumption Agreement

*Strengthens Business Lending Capabilities and Adds Meadows Bank's Premier Team of Local
Business Advisors in Nevada & Arizona*

July 25, 2025

America First Federal Credit Union and Meadows Bank are pleased to announce that we have entered into an agreement under which America First will purchase substantially all of the assets of Meadows Bank and assume substantially all of its liabilities. The closing of the transaction is subject to customary closing conditions, including receipt of regulatory and Meadows Bank shareholder approvals. Upon closing the transaction, Meadows Bank will operate under the name: *Meadows Financial: a division of America First™*.

Meadows was founded in 2008 and is a full-service community bank with six locations across Nevada and Arizona. Meadows is committed to developing valued partnerships with its clients, and its relationship-based approach to banking focuses on making decisions locally. Meadows offers a full suite of lending and deposit offerings and is a National SBA Preferred Lender.

America First was founded in 1939 and has grown into one of the strongest and most progressive credit unions in the country. It is the sixth largest credit union in the nation with \$22 billion in assets and 113 locations across Arizona, Idaho, Nevada, New Mexico, California, and Utah, and serves 1.5 million members. America First is a member-owned, not-for-profit cooperative financial institution dedicated to building communities and helping its members do more with their money.

The integration of our two organizations will further strengthen America First's ability to provide its members with comprehensive business solutions and provide Meadows' customers with access to a full suite of consumer products and services. It is an important milestone in meeting the financial needs of this dynamic region.

